

REFINITIV<sup>®</sup>  
DUE DILIGENCE CENTRE

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An LSEG Business

REFINITIV<sup>®</sup>  


## The smarter way to manage and monitor your third-party risk management

Refinitiv® Due Diligence Centre is an enterprise supply chain and third-party risk management solution designed to give organisations confidence in the compliance and integrity of suppliers and business partners.

The platform centralises third-party risk management and guides stakeholders through every step of the process throughout the life-cycle of the third-party relationship – from initial assessment, to onboarding, ongoing monitoring, renewal or end of life.

Refinitiv Due Diligence Centre goes beyond the check-the-box approach of traditional supplier and third-party risk solutions and allows for the creation of custom dynamic workflows that ensure proper oversight based on the risks relevant to your suppliers, third parties and your business.

Built to easily integrate with existing ERP and vendor management systems, Refinitiv Due Diligence Centre enables faster, better decision making by exposing, assessing and mitigating third party risk.

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### Streamline

your third-party risk management

Make

**data-driven** and **risk-based**  
decisions

### Eliminate

silos with coverage of multiple domains  
of risk centralised in one platform

*Reduces third-party management costs giving you greater control of the process, enabling you to effectively manage the many potential risks when engaging third parties*

## Due Diligence Centre – Lite level

Designed for small and medium-sized businesses who recognise the value of third-party risk management but may not have the expertise and resources to design and implement a programme. Lite is a pre-built, defensible, risk-based, third-party assessment workflow programme that is budget- and user-friendly and can be quickly implemented.

The solution delivers an expert designed third-party risk assessment process based on industry best practices: It is preconfigured, eliminating the need for lengthy analysis and design processes. Customers only need to make minor configurations, such as stakeholder assignment and approvals to get started.

Understanding that many organisations face resource challenges, we created the programme with efficiency in mind. Taking a risk-based approach to third-party due diligence allows organisations to right size the level of due diligence appropriate to the risk.

The Lite version of Due Diligence Centre helps our customers manage their third-party risks with greater confidence and powers their growth ambitions.

## Benefits

- **Rapidly realised:** a ready-made third-party risk programme delivering quick and effective visibility into third-party risk
- **Easy to implement** with the default configuration, meaning that minimal effort is required
- **Easy to navigate:** expert-designed workflows guide users step-by-step through the risk assessment process
- **Best practice based:** pre-configured aligning to industry best practice eliminates the need for in-house third-party risk management expertise programme design.
- **Budget friendly:** our pricing is tailored to suit the budgets of small and mid-sized clients
- **Resource-efficient:** Designed to help small, centralized team quickly navigate through assessment and onboarding of third parties
- **Easily defensible:** proof of work is built into the solution to support programme audits
- **Helping customers advance along the due diligence maturity curve:** As our customers grow their businesses and their processes become more complex, they can be seamlessly upgraded to the Standard level of Supplier Integrity which offers more customisation and flexibility to accommodate the more mature third-party risk programmes

### Comparison chart for Due Diligence Centre

Features and capabilities	Lite	Standard
Pre-loaded standard questionnaires	✓	✓
Customisable questionnaires		✓
Configurable questionnaire scoring		✓
Configurable scoring ranges	✓	✓
Access to Questionnaire Set Up		✓
Number of distinct workflows	1	Unlimited
Pre-loaded standard workflow	✓	
Workflow addition and customization		✓
Access to Workflow Set Up		✓
Integrated World-Check screening	✓	✓
Integrated Due Diligence report module	✓	✓
Proprietary risk scoring model	✓	✓
Pre-configured score scheme	✓	
Customized scoring scheme		✓
Configurable tiers / thresholds	✓	✓
Notifications/reminders	✓	✓
Audit trail	✓	✓

Support and implementation model	Lite	Standard
MyRefinitiv.com	✓	✓
Assigned customer success manager	✓	✓
Implementation	Limited scope	Custom
Advisory		✓

User/third parties	Lite	Standard
Number of third parties	Up to 1,500	Unlimited (tier dependent)
System users	Unlimited	Unlimited
Administrative users		Unlimited
System roles	3 pre-configured	Unlimited configurable

Implementation Time	Lite	Standard
Time to implement	2-4 weeks	3-6 months

# Why Refinitiv Due Diligence Centre?

## Develop a risk-based approach to supplier compliance and risk assessment

Our proprietary risk scoring algorithm scores third parties across multiple risk areas creating risk tiers that are used to prioritise and direct mitigation activities. Real-time scoring lets you confidently make fast and effective onboarding decisions.

## Eliminate silos and integrate risks

You can view multiple areas of risk all in a centralised platform giving you a 360-degree view of your third-party's risk.

## Boost efficiency and streamline your onboarding processes

The platform applies a consistent workflow, including questionnaires, screening and due diligence report ordering modules built in, doing away with the need for manual time-consuming processes.

## Save time and resources

Logic-based questionnaires are built in to the tool – pre-configured for Lite version users and fully customisable for Standard level users – eliminating the need for spreadsheets and ensuring that only necessary and relevant questions are being answered.

## Initial and ongoing monitoring with accurate and relevant data

Due Diligence Centre is integrated with our market-leading World-Check Risk Intelligence database. World-Check data is fully structured, aggregated and deduplicated, for financial crime and third-party risk screening and has comprehensive coverage

including sanctions, watch list, PEP data and adverse media. For over two decades, World-Check has been used and trusted by the world's largest companies to fulfil their regulatory obligations.

## Seamlessly coordinate stakeholders throughout the risk management life cycle

The platform is powerful, yet flexible assigning risk assessments and mitigation activities to relevant stakeholders using dynamic workflows. Notifications and alerts are proactively delivered, engaging parties to maximise efficiency of your onboarding process.

## Convenient due diligence report ordering

When further scrutiny of a third party is required, you are able to order the appropriate level of Refinitiv Due Diligence report from within the platform itself.

## Expedite appropriate risk response and resolutions

This is a proactive solution that advises on how to remediate risks using automatic workflow assignment rules, either pre-configured in Lite level or designed to your organisation's requirements at Standard level and guides stakeholders through the risk assessment and mitigation steps necessary to make the right onboarding decision.

## Providing expert support

Refinitiv has a team of consultants who can provide you with compliance and industry expertise throughout the implementation phase, and our managed services team can support administrative tasks on your behalf to offload the burden on your in-house team.

**We have the right third-party risk management solution for any size of business or level of complexity, from small and medium-sized companies to the largest multinationals.**

**Speak to our representatives to find out how we can help you.**

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