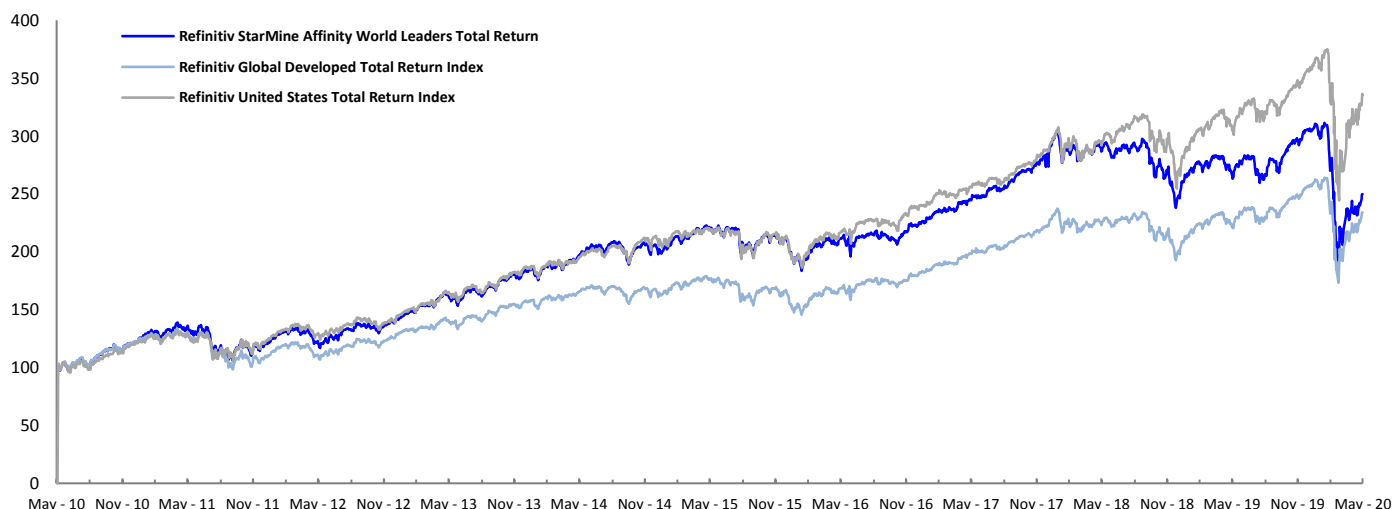


# REFINITIV STARMINE AFFINITY WORLD LEADERS INDEX

REFINITIV INDICES

May 29, 2020

## 10-YEAR CUMULATIVE INDEX PERFORMANCE (USD)



## RISK AND RETURN CHARACTERISTICS

Index Performance – Total Return (%)	YTD	1Y	Annualized			
			3Y	5Y	10Y	Since 3/31/07
Refinitiv StarMine Affinity World Leaders Total Return	-18.20	-5.03	0.60	2.54	9.47	4.49
Refinitiv Global Developed Total Return Index	-8.75	6.15	5.68	5.84	8.73	4.75
Refinitiv United States Total Return Index	-5.57	11.66	9.63	9.02	12.68	7.96

Index Returns – By Year (%)	2020	2019	2018	2017	2016	2015	2014
Refinitiv StarMine Affinity World Leaders Total Return	-18.2	22.94	-12.49	27.93	5.35	3.13	10.77
Refinitiv Global Developed Total Return Index	-8.75	27.56	-9.54	24.19	8.41	-0.68	5.09
Refinitiv United States Total Return Index	-5.56	31.34	-5.37	21.44	12.33	-0.19	12.44

Index Risk Statistics	Annualized Std. Dev. (%)			Sharpe Ratio		
	3Yr	5Yr	10Yr	3 Yr	5 Yr	10 Yr
Refinitiv StarMine Affinity World Leaders Total Return	20.16	17.57	16.13	0.13	0.23	0.64
Refinitiv Global Developed Total Return Index	17.42	15.51	14.62	0.39	0.43	0.63
Refinitiv United States Total Return Index	21.87	18.98	17.36	0.52	0.54	0.75

## FUNDAMENTALS

	Div Yld (%)	LTM P/E	Fwd P/E	P/B
Refinitiv StarMine Affinity World Leaders Total Return	3.52	12.50	12.93	1.50
Refinitiv Global Developed Total Return Index	2.71	4.24	19.75	2.01
Refinitiv United States Total Return Index	2.42	2.93	22.29	2.93

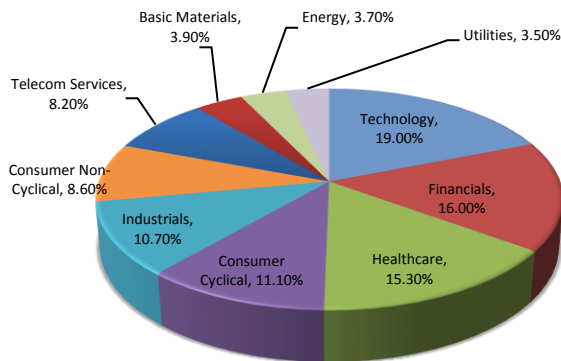
## TOP 10 CONSTITUENTS

Company Name	Sector	Weight
VERIZON COMMUNICATIONS INC	Telecom Services	2.45%
AT&T INC	Telecom Services	2.38%
INTEL CORP	Technology	2.32%
ABBVIE INC	Healthcare	1.86%
CENTURYLINK INC	Telecom Services	1.70%
EBAY INC	Technology	1.69%
ROCHE HOLDING AG	Healthcare	1.67%
MICRON TECHNOLOGY INC	Technology	1.64%
SEAGATE TECHNOLOGY PLC	Technology	1.53%
INTERNATIONAL BUSINESS MACHINES CORP	Technology	1.51%

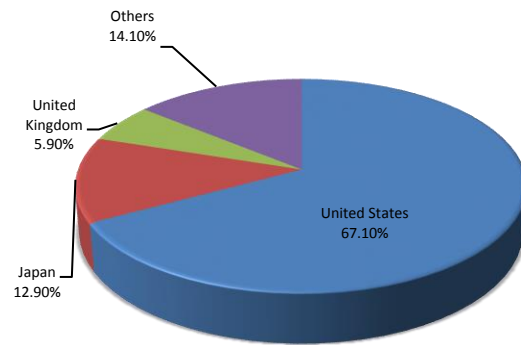
## INDEX CHARACTERISTICS

Refinitiv RIC	.TRAFWLT
Number of Constituents	139
Mkt Cap (USD Millions)	
Largest	266,175
Smallest	4,131
Average	32,655
Median	13,747

SECTOR WEIGHTS



COUNTRY WEIGHTS



INDEX METHODOLOGY

The index is designed to include equities from developed countries with a proven track record based on a variety of StarMine factors. A composite score incorporating various StarMine factors such as Analyst Revisions Model, Relative Value, Intrinsic Value, Price Momentum, and Earnings Quality is computed for every equity security. The index is formed by using this composite score to select the top decile of equities within each region (US/International) and Refinitiv Business Classification (TRBC) business sector. Each region/sector is allocated the same weight as in the Refinitiv Global Developed Index.

Selection:

Securities are selected from the following countries: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland, United Kingdom, and United States. Candidates are restricted to those equities making up the top 85% of cumulative free float market capitalization.

Rebalance: Biannually in April and October

Index distribution: Via Eikon and FTP

Refinitiv has over 30 years' expertise in the Indices business and has calculated many of the most widely-held indices in the world. Our pure beta indices and smart indices address many investor objectives across asset classes, themes, regions and sectors. We offer comprehensive institutional-quality solutions and a full-service indexing partnership to help you get your ideas to market efficiently. This is backed by our industry leading platform of financial intelligence and trust principles which guarantee integrity.

For Further Information [Refinitiv.com/en/financial-data/indices](https://refinitiv.com/en/financial-data/indices)

Enquiries [Index\\_Queries@Refinitiv.com](mailto:Index_Queries@Refinitiv.com)